



Financial Services Compliance (EU) Limited

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PRESS RELEASE OF 02 SEPTEMBER 2009

CLIVE BRIAULT JOINS FSC AS PRINCIPAL CONSULTANT



Financial Services Compliance (EU) Limited ("FSC") is pleased to announce that Clive Briault (*pictured above*), a former Managing Director of the Financial Services Authority ("FSA"), is joining its consulting team as a Principal Consultant. He will be working closely alongside Ben Goh, Managing Director and Principal Consultant in leading the growing team of highly experienced compliance consultants.

With the continuing stream of regulatory changes arising from the credit crisis and further likely changes arising from the 2010 general election, FSC is expanding its team to help clients deal with these changes effectively.

Ben Goh said:-

"As an independent firm of compliance and management consultants, FSC has its roots going back to 1995 where among its founders was Ronald Smith who was Deputy Chief Executive of IMRO in its formative years. I am very pleased and honoured that Clive Briault has decided to come on-board. He brings with him a wealth of experience gained over the years at the Bank Of England ("BoE") and FSA at very senior levels. He is highly regarded both in the UK and internationally. His insights and experience gained at the BoE and FSA complement perfectly the industry experience of our other consultants. This development equips FSC to offer advice that benefits from Clive's considerable experience and intellect."

ENDS.



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Notes for Editors

1. FSC was founded in 1995 and has an exemplary record in setting compliance and regulatory standards in the financial services industry. FSC does not advertise its services and virtually all clients have come via referrals from other professional firms (such as law firms and accountancy firms) and word-of-mouth recommendations.
2. FSC's administrative office is in Milton Keynes with an additional office in London. The majority of large clients are based in London.
3. For more details regarding our services, please see our website at www.FSC.eu.com
4. See page 3 for Clive Briault's brief biography.



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BRIEF BIOGRAPHY OF CLIVE BRIAULT



CLIVE BRIAULT, PRINCIPAL CONSULTANT, FSC

Clive Briault is a Principal Consultant with FSC. Clive has a wealth of experience and expertise in regulation, gained from ten years as a senior regulator at the Financial Services Authority (FSA) and eighteen years at the Bank of England.

Clive is a consultant to financial institutions and regulatory agencies both in the UK and overseas. He also serves as a non-executive director for firms wishing to have his wise counsel on regulatory and related business issues. He is particularly well placed to advise on the impact of regulatory changes and help firms to understand and prepare for such changes. He is a program leader at the Toronto Centre for Leadership in Financial Supervision.

At the FSA, Clive was Managing Director for Retail Markets and an executive member of the FSA Board from 2004 to 2008, responsible for:

- Delivering key regulatory initiatives, including the implementation of new capital regimes for banks and insurers, Financial Capability, Treating Customers Fairly, and the Retail Distribution Review.
- Supervising retail financial services firms, including UK banks and building societies, life insurance companies, asset management companies and investment, mortgage and general insurance advisers.
- Implementing risk-based and outcome-focused regulation.



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Prior to that, Clive was the Director of Prudential Standards from 2001 to 2004, responsible for capital requirements for all types of financial services firm, and in particular for the development and introduction of the FSA's modernised capital regime for insurance companies. Clive was also a founding member of the Committee of European Banking Supervisors.

At the Bank of England, Clive held senior roles in both the supervision and monetary policy areas of the Bank. These included Director of Capital and Wholesale Markets Supervision and Director of Monetary Assessment and Strategy. Clive was closely involved with the development and implementation of the Bank's inflation target framework for monetary policy.

In terms of voluntary service, Clive chairs the West Ham & Plaistow New Deal Partnership Limited, a charity devoted to improving community services in West Ham and Plaistow areas of London.